

FINANCE AND COMMERCE

THE CLOSING QUOTATIONS OF MONEY.

Offerings and Sales at the Richmond To-
bacco Exchange—Internal Revenue
Collections—Foreign Advertisements.

NEW YORK. April 3.—Money on call easier, ranging from 7 to 5 per cent; last loan at 5 per cent, and closing off unchanged; 15 to 20 per cent, prime mercantile, 10 to 12 per cent. Sterling exchange paper, out 10 per cent. Sterling exchange bills, 180 to 185. Government bonds, mostly Southern State bonds neglected. British bonds dull and stronger.

The market opened with the bullish feeling in the ascendant, at the Stock Exchange, and especially in the case of the Industrial stocks and New England. Although certain developments were favorable to the bears, who hammered the market at intervals, the trend of prices was upward, and some sharp surges yielded.

At the start, Marquette reported a sensation by its drop of 10 points to 120 on the announcement made at the meeting of the Rapid Transit Commission on Saturday that certain capital sums not given had volunteered to form a large sum of money in furtherance of an underground transit scheme. The break in Manhattan had practically no effect on the general list, other than slightly sharper. Sugar yielded 18 per cent. American Cotton Oil 2 per cent. General Electric 10 per cent, and Lake Kawananaka 18 per cent. Most of the Stock lines, after moving up to 12 to 14 per cent, yielded to 11 per cent. In the meantime a brisk inquiry prevailed for many of the other stocks, and the rally was assisted by a recovery in Manhattan to 160. Sugar, Cordage, Lead, Whisky, Co. C. and St. Louis, United States Rubber, Pittsburgh and Western preferred and New England advanced slightly, and to 10 points. Finally Chinese Gas came to the front, selling up from \$94 to 97 on heavy buying for both the long and short account. The whole market improved in sympathy. The transactions aggregated \$31,000 shares, of which 45,000 were unlisted. The market closed strong.

BOSTON. April 3.—
Arch. T. & S. F. 50, do. pref. 45%;
Alabama—Class A 100%; Northwestern 110%;
Alabama B. 100%; do. pref. 142;
Alabama C. 100%; do. 142;
(Can. Pacific) 100%; do. 84;
(C. & Q.) 100%; do. 84;
Chicago & Alton 100%; do. 84;
C. & St. Paul 100%; do. 84;
Cotton oil 100%; do. 84;
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